






SMARTSELLERS

A vehicle identified with a star icon  is a vehicle that is being offered by a SmartAuction SmartSeller. Based on their previous selling history, SmartAuction SmartSeller's generally have their vehicles priced at current wholesale market values, achieve higher sales rates and experience limited arbitration issues. Vehicles offered by a SmartSeller provide buyers confidence that the vehicle is likely priced right and disclosed properly.

SMARTSELLER RATINGS

The SmartSeller rating for each seller will be calculated based on the following criteria:

1-STAR 	Sellers who offered at least 2 vehicles for sale with at least a 60% sales rate during the previous month, with no arbitration issues.
2-STAR 	Sellers who offered at least 5 vehicles for sale with at least a 30% sales rate during the previous month, with limited arbitration issues.
3-STAR 	Sellers who offered at least 10 vehicles for sale with at least a 40% sales rate during the previous month, with limited arbitration issues.
4-STAR 	Sellers who offered at least 15 vehicles for sale with at least a 50% sales rate during the previous month, with limited arbitration issues.

DETAILS

- The arbitration rate used in the calculation is based on full buybacks & uncompleted sales as follows:
 - 1-Star SmartSeller must have a 0% buybacks/uncompleted sales during the previous month
 - 2-Star SmartSeller must have <10% buyback/uncompleted sales during the previous month
 - 3-Star SmartSeller must have <15% buyback/uncompleted sales during the previous month
 - 4-Star SmartSeller must have <20% buyback/uncompleted sales during the previous month
- An uncompleted sale is an auction sale subsequently not honored by the Seller
- SmartSellers are updated monthly
- SmartAuction cannot and does not make any representation or warranty as to the performance of any SmartSeller dealer